Date: June 5, 2026
RE: Kingspan Insulation USA - PIR PRICE INCREASE

Dear Valued Kingspan Customer,

Due to continued and significant increases in raw material costs across the PIR supply chain, Kingspan is announcing a price increase on the following categories. Given the ongoing situation in the Middle East and its downstream impact on global commodities, coupled with recent supplier announcements constraining the availability of key inputs into Q3, the cost environment for PIR insulation has deteriorated materially. These conditions make the following price adjustment necessary:

Product Name	Increase
Kingspan PIR Panels and Related PIR Products	15%

The above increase will be effective for all new orders shipping on or after July 1st, 2026. Existing orders placed prior to July 1st must ship out by July 15th or will otherwise reflect the above price increase at time of shipping.

Pre-existing quotes which were issued prior to June 5, 2026 will be honored until their expiration date however no extension will be permitted. All quotes placed on or after June 5th will be subject to the increase. Kingspan Insulation reserves the right to limit order quantities, manage allocations, or adjust lead times in advance of this increase due to ongoing raw material availability constraints.

Please note that the 15% increase announced herein represents a minimum adjustment. Kingspan Insulation will continue to monitor raw material market conditions and reserves the right to make further pricing adjustments should the external supply environment continue to deteriorate.

Thank you for your continued support of Kingspan Insulation products. Your Kingspan sales representative will contact you with the new pricing and to answer any questions that you may have.

Sincerely,

Jeremy Grunewald

Jeremy Grunewald
Senior Director of Product Management
Kingspan Insulation North America

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